



Global VAT Specialist Group Newsletter

For members with clients or businesses trading goods and services globally

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HOT OFF THE PRESS Brexit: Transitional Phase "will end" on 31 December 2020

On Friday 12 June 2020, Cabinet Office minister Michael Gove said that he had "formally confirmed" to the EU that the transition phase would not be extended, adding that the "moment" for such a move had "now passed". So, it would appear to be official. As of 31 December 2020, the UK will effectively leave the EU with no deal. What's known as a "hard" Brexit.

For many UK businesses this will mean a sea-change in the way it has to administer its business when sending goods to and receiving goods from the EU.

Now is seems certain that a hard Brexit will occur on 31 December look out for further updates on the details for what businesses need to do to prepare themselves for this change.



For more information on this developing topic, please contact:



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