

# mgiworldwide

Today's webinar

## **Information Security Exposures: Creating and Sustaining a Culture of Security**

**McGowanPRO**  
Professional Liability Insurance



## Hello and Welcome

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**Stephen Vono**

Founding Partner, Producer  
and Vice-President

**McGowanPRO**  
Professional Liability Insurance



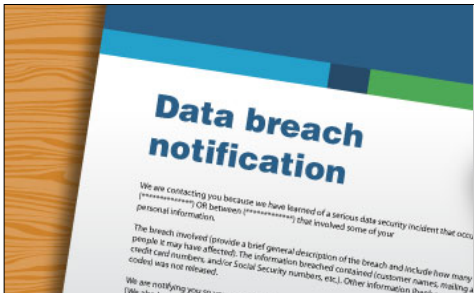
**Information Security  
Risk Management**

Stephen Vono - Principal

**McGowanPRO**  
Professional Liability Insurance

**Notification Laws**

- Definition of 'PII'
- Compliance



**Data breach notification**

We are contacting you because we have learned of a serious data security incident that could involve your personal information.

The breach involved (provide a brief general description of the breach and include how many people it may have affected). The information breached consisted (customer names, mailing addresses, credit card numbers, and/or Social Security numbers, etc.). Other information (bank, etc.) was not retrieved.

We are notifying you as required by law.

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## Information Security Liability

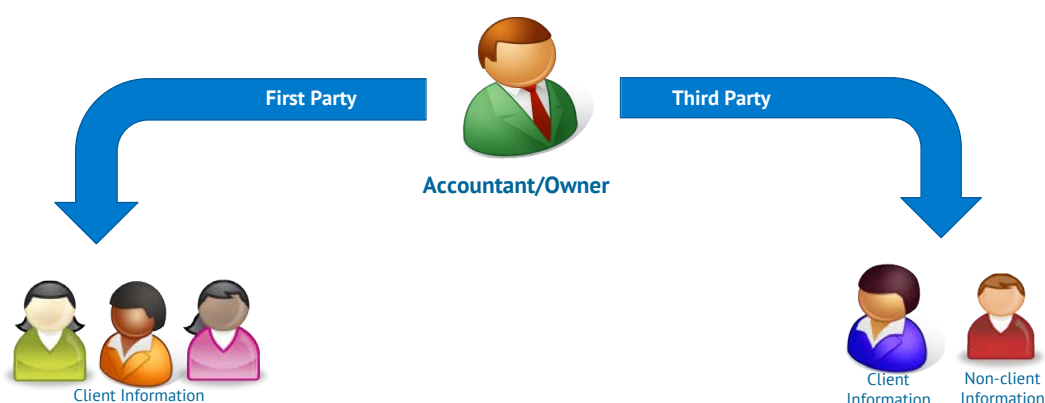


- Paper Files
- Wi-Fi Networks
- Servers
- Portable Media

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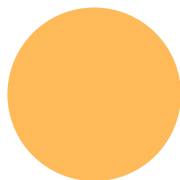
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## First Party Liability vs. Third Party Liability



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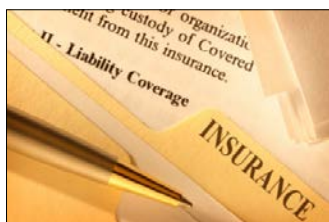
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# Insurance Policy Response

**Third Party =**  
Professional Liability Policy



**First Party =**  
Information Security Liability Policy



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## Insurance Policy Gaps

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- Professional Liability = Limited First Party coverage, fraud exclusion
- Employee Dishonesty = Employee fraud and theft of client funds (not client information)
- Information Security Liability Policy = First Party coverage AND unauthorized use of confidential information



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## Information Security Liability Policy

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- ✓1 Intentional Acts
- ✓2 Suit from non - professional
- ✓3 respond to loss of information
- ✓4 Media/PR
- ✓5 Call Center/Resources



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## Best Practices Policies

- ✓Notification Letter
- ✓WISP
- ✓Portal Usage Policy
- ✓Mobile Media Usage Policy
- ✓Technical Safeguards



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**Thank you!**

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**Thank you for joining**  
A recording of this webinar will be shared soon

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